

Nifty Futures	Level 1	Level 2	Level 3
Resistance	22,125	22,200	22,350
Support	22,000	21,945	21,850

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty 50	22,004.7	-92.1	-0.4
Nifty Future (Mar)	22,096.0	-69.5	-0.3
Nifty Future (April)	22,270.0	-65.4	-0.3
Nifty Bank	46,600.2	-263.6	-0.6
Nifty 100	22,601.4	-32.5	-0.1
Nifty 500	20,005.3	10.7	0.1
Nifty Midcap 100	47,807.7	494.8	1.0

Indices (BSE)	Close	Pts. Chg	% Chg
SENSEX	72,470.3	-361.6	-0.5
BSE 100	22,962.8	-26.2	-0.1
BSE 200	9,968.1	1.6	0.0
BSE AllCap	9,188.4	0.1	0.0
BSE MidCap	39,075.9	274.6	0.7
BSE SmallCap	42,726.2	-45.1	-0.1

Sectoral Indices	Close	Pts. Chg	% Chg
Bankex	52,837.5	-268.2	-0.5
Capital Goods	59,424.9	698.6	1.2
Realty	7,006.5	100.2	1.5
Power	6,546.4	10.4	0.2
Oil & Gas	27,391.9	227.1	0.8
Metal	27,974.8	135.4	0.5
CD	51,259.1	255.2	0.5
Auto	48,246.9	-3.1	0.0
TECK	16,073.4	-133.8	-0.8
IT	35,620.3	-204.4	-0.6
FMCG	19,237.2	-55.4	-0.3
Healthcare	34,561.1	71.9	0.2
India VIX	12.8	0.6	4.9

Exchange	Advance	Decline	Unchange
BSE	1,369	2,603	119
NSE	859	1,742	69

Volume	Current Rs (in cr)	% Chg
NSE Cash	98,576.3	0.4
BSE Cash	8,489.1	7.3
NSE F&O	3,83,040.0	24.2

Net Inflows/Outflows (Rs in cr)	Buy	Sell	Net
FII	22,714.1	22,704.0	10.1
DII	14,130.3	9,106.0	5,024.4

## Intraday Nifty Outlook

The benchmark index commenced the truncated week with selling pressure, opening over 148 points lower. The price action continued to dither between 20 DEMA acting as overhead resistance and 50DMA as immediate and relatively stronger support. The trading session ended with the index trending sideways in a narrow range of 125 points on a relatively lower volume with a 4.9% recovery in VIX. The zone of 22000 to 21700 holds a crucial support zone, and sustenance above it will allow the index to garner bullish strength.

## Corporate News

### GAIL set to commission India's first green hydrogen project in April

India's state-run natural gas company, GAIL (India) Ltd, is preparing to commission the country's first green hydrogen project in the coming weeks. As reported by Reuters and confirmed by multiple sources within the company, this pioneering initiative is slated to commence operations at GAIL's Vijaipur complex in Madhya Pradesh by April. The project comprises a 10-megawatt proton exchange membrane electrolyser imported from Canada for the production of green hydrogen. The report added that once operational, the unit is expected to produce approximately 4.3 metric tons of hydrogen per day, boasting a purity level of 99.999% by volume. The green hydrogen production unit will rely on renewable power sources, aligning with India's ambitious goal of reaching 5 million tons of annual green hydrogen production capacity by 2030. This project marks a significant stride in the country's pursuit of cleaner and more sustainable energy solutions. (Source: Live Mint)

### Adani Ports to buy majority stake in Shapoorji Pallonji's Gopalpur Port for around ₹1,349 crore

India's leading private port operator, Adani Ports and Special Economic Zone (APSEZ) on Tuesday said it is looking to acquire a 95% stake in Odisha's Gopalpur Port, strengthening its presence along the country's eastern coast. The equity value of this deal has been pegged at ₹1,349 crore (\$161.74), while enterprise value of the transaction amounts approximately ₹3,080 crore. The move is aimed at strengthening Adani Port's presence along the east coast, it added. Adani Ports has signed definitive agreements to purchase a 56% stake in Gopalpur Port from real estate conglomerate Shapoorji Pallonji Group (SP Group) and another 39% from Orissa Stevedores Ltd (OSL). The transaction is subject to statutory approvals and fulfilment of other conditions precedents. In addition to the enterprise value there is a contingent consideration of ₹270 crore estimated to be payable after 5.5 years, subject to fulfilment of certain conditions as agreed with the sellers.

(Source: Live Mint)

### NTPC signs agreement with Japan's JBIC for Rs 1,650 crore funding

State-owned power giant NTPC on Tuesday said it has inked a pact with a Japanese agency for sourcing foreign currency loans of USD 200 million (JPY 30 billion or around Rs 1,650 crore). Japan Bank for International Cooperation (JBIC), a government policy-based financial institution, will provide 60 per cent of the facility amount and the balance amount will be provided by other commercial banks under JBIC guarantee, a statement said. The agreements have been signed for a JPY 15 billion loan each for NTPC Ltd and NTPC Renewables Energy Ltd (NREL), it added. The facility has been extended under JBIC's initiative entitled Global action for Reconciling Economic growth and Environment preservation' (GREEN) for projects which ensure the conservation of the global environment. The loan proceeds shall be utilized by NTPC for funding part of its capex requirements for Flue Gas Desulphurization (FGD) which substantially reduces the SOx emission in the flue gases of thermal power stations and is a positive step towards environmental sustainability, it stated. This is the second loan for NTPC under JBIC's GREEN operations in India.

(Source: Business Standard)

## Morning Wealth

Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
BAJFINANCE	6,910.1	149.2	2.2
HINDALCO	558.7	10.9	2.0
BRITANNIA	4,961.5	96.4	2.0
ADANI PORTS	1,304.2	22.6	1.8
LT	3,670.1	52.3	1.5
Nifty Top 5 Losers	Close	Pts. Chg	% Chg
POWERGRID	270.1	-5.7	-2.1
EICHERMOT	3,911.1	-77.3	-1.9
BHARTIARTL	1,213.1	-23.0	-1.9
WIPRO	479.9	-7.3	-1.5
KOTAKBANK	1,753.7	-22.7	-1.3

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	5,203.6	-14.6	-0.3
Dow Jones	39,282.3	-31.3	0.0
Nasdaq	16,315.7	-68.8	-0.4
FTSE 100	7,931.0	13.4	0.2
DAX	18,399.2	137.9	0.7
CAC 40	8,184.8	33.2	0.4
Nikkei 225	40,893.0	398.5	1.0
Hang Seng	16,504.0	-114.3	-0.7

ADR	Close	Pts. Chg	% Chg
HDFC Bank ADR	54.5	0.0	0.0
ICICI Bank ADR	25.9	0.0	0.1
Infosys ADR	17.8	0.1	0.7
Wipro ADR	5.7	0.0	-0.2

Currencies	Close	Pts. Chg	% Chg
Dollar Index*	104.4	0.2	0.2
USD/INR	83.4	0.0	0.0
EURO/INR	90.4	0.0	0.0
USD/YEN*	151.8	0.5	0.3

Commodities	Close	Pts. Chg	% Chg
Gold (spot) Rs	66,125.0	11.0	0.0
Silver (spot) Rs	74,489.0	-29.0	0.0
Crude (Brent) \$*	85.3	(0.9)	(1.1)
Crude Oil (WTI) \$*	80.8	(0.8)	(1.0)

\*rates as at 8.30 am

## Economy

**India's current account deficit narrows to \$10.5 billion in October-December: RBI**

India's current account deficit (CAD) narrowed to 1.2% of the GDP, or \$10.5 billion, in the third quarter of this financial year from \$11.4 billion in the previous three months and \$16.8 billion a year ago, according to RBI data released on Tuesday. Foreign direct investment (FDI) recorded a net inflow of \$4.2 billion, more than double the \$2 billion in Q3 of 2022-23. Foreign portfolio investment recorded a net inflow of \$12 billion in the quarter, higher than \$4.6 billion a year ago. However, net FDI inflow, at \$8.5 billion during April-December 2023, was lower than \$21.6 billion during April-December 2022, RBI said. The merchandise trade deficit at \$71.6 billion, was marginally higher than \$71.3 billion during the third quarter of 2022-23. Services exports grew by 5.2% in the third quarter on a year-on-year basis on the back of rising exports of software, business and travel services. Net services receipts increased both sequentially and year-on-year, which helped cushion the CAD. External commercial borrowings (ECBs) recorded a net outflow of \$2.6 billion in October-December against \$2.5 billion a year ago. Non-resident deposits recorded a higher net inflow of \$3.9 billion versus \$2.6 billion a year ago. The accretion of foreign exchange reserves (on a BoP basis) was at \$6 billion in October-December (the third quarter of the current financial year that ends on March 31) compared to an accretion of \$11.1 billion a year ago.

(Source: CNBC)

## International News

**U.S. Durable Goods Orders Jump In February Amid Rebound In Aircraft Demand**

Partly reflecting a rebound in orders for transportation equipment, the Commerce Department released a report on Tuesday showing a notable increase in new orders for U.S. manufactured durable goods in the month of February. The report said durable goods orders jumped by 1.4 percent in February after plummeting by a revised 6.9 percent in January. Economists had expected durable goods orders to shoot up by 1.3 percent compared to the 6.2 percent slump that had been reported for the previous month. Orders for transportation equipment led the way higher, surging by 3.3 percent in February after plunging by 18.3 percent in January. The rebound came as orders for non-defense aircraft and parts soared by 24.6 percent in February following a 63.5 percent nosedive in January. Excluding the rebound in orders for transportation equipment, durable goods orders climbed by 0.5 percent in February after falling by 0.3 percent in January. Economists had expected a 0.4 percent increase. Sharp increases in orders for machinery and primary metals helped offset notable decreases in orders for electrical equipment, appliances and components and computers and electronic products.

(Source: RTT News)

## Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				

## Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				

# Morning Wealth

## EVENTS CALENDAR

Monday 25-Mar-2024	Tuesday 26-Mar-2024	Wednesday 27-Mar-2024	Thursday 28-Mar-2024	Friday 29-Mar-2024
Results –	Results -	Results -	Results -	Results -
Economic Indicators -	Economic Indicators -	Economic Indicators -	Economic Indicators -	Economic Indicators -
Global - US New Home Sales (Feb)	Global - US Durable Goods Orders (MoM) (Feb) , US CB Consumer Confidence (Mar)	Global -	Global - US GDP (QoQ) (Q4), US Pending Home Sales (MoM) (Feb)	Global -
01-Apr-2024	02-Apr-2024	03-Apr-2024	04-Apr-2024	05-Apr-2024
Results –	Results -	Results -	Results -	Results -
Economic Indicators -	Economic Indicators - Nikkei S&P Global Manufacturing PMI (Mar)	Economic Indicators -	Economic Indicators -	Economic Indicators -
Global - US Manufacturing PMI (Mar), US ISM Manufacturing PMI (Mar)	Global - EU Manufacturing PMI (Mar) , US JOLTs Job Openings (Feb)	Global - EU CPI (YoY) (Mar), US ADP Nonfarm Employment Change (Mar), US Services PMI (Mar), US ISM Non-Manufacturing PMI (Mar)	Global - EU S&P Global Composite PMI (Mar), US Trade Balance (Feb)	Global -
08-Apr-2024	09-Apr-2024	10-Apr-2024	11-Apr-2024	12-Mar-2024
Results –	Results -	Results -	Results -	Results -
Economic Indicators -	Economic Indicators -	Economic Indicators -	Economic Indicators -	Economic Indicators -
Global -	Global -	Global - US CPI (YoY) (Mar), US Federal Budget Balance (Mar), China CPI (YoY) (Mar)	Global - EUR ECB Interest Rate Decision (Apr), EUR Deposit Facility Rate (Apr), US PPI (MoM) (Mar), US Core PPI (MoM) (Mar)	Global -

(Source: Investing.com and BSE)



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